

GETTING TO KNOW THE AAMDC

A Guide for New Councillors



ISSUE SUMMARY: ASSET MANAGEMENT

WHAT IS IT AND WHY IS IT IMPORTANT

As a rural municipal elected official, a huge part of your responsibility is making **smart decisions** about how to **properly invest your municipality's infrastructure**. Smart investment must consider both **short- and long-term costs, levels of service** and whether they meet citizen expectations, the **levels of risk** associated with various infrastructure investment decisions, and many other factors that different municipalities will weigh differently.

Gathering information on infrastructure assets and using it to make these types of decisions in strategic ways is often referred to as “asset management.” All municipalities practice asset management to some extent, but some take a much more formal approach by adopting asset management strategies, policies and plans, and involving staff from all departments in determining how infrastructure can best be managed.

For the past several years, the AAMDC has worked hard to support member municipalities in embracing asset management. The costs and work requirements associated with integrating all your municipality's assets into a single interconnected plan can be daunting. For this reason, the AAMDC has regularly developed and shared resources, best practices, and learning opportunities related to asset management with members.

In addition to asset management's emergence as a quality approach to infrastructure management, its importance has been recognized by the provincial and federal levels of government in recent years. In 2015, the Government of Canada required each province and territory to develop and adhere to a long-term approach to improving municipal asset management in order to receive funding from the Gas Tax Fund. In addition, the Government of Canada tasked the Federation of Canadian Municipalities (FCM) with administering the five-year, \$50 million Municipal Asset Management Program (MAMP) program in 2016. The AAMDC is currently working with FCM to develop Alberta-specific programming under MAMP, which is expected to be offered in the spring of 2018.

LEARN MORE FROM THE AAMDC

*Asset Management for Municipalities
in Alberta: Navigating the Asset
Management Journey*

- [Full Report](#)
- [Summary Report](#)

LEARN MORE FROM PARTNERS

Federation of Canadian Municipalities (FCM)
Municipal Asset Management Program

- [General Information](#)
- [Funding Opportunities for Municipalities](#)

Infrastructure and Asset
Management Alberta (IAMA)

- [Website](#)

Government of Alberta

- [Asset Management Handbook and Toolkit](#)
- [Asset Management User Guide](#)
- [Excel Asset Management Toolkit](#)
- [Alberta Approach to Asset Management for Gas Tax Fund](#)